

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

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Licence Number A84809		Registration Category 1, 2 or 3		Location Bonanza Creek, Arrow Boundary Forest District			Held at BC Timber Sales office Kootenay Business Area	
Volume (m3) 19,591		Appraisal Type MPS 70		Upset Rate (\$/m3) \$39.37	Deposit Amount (\$) \$15,425.95	Date of Sale YYYY MMM DD March 11, 2010		Time of Sale 11:00:00 AM
BID NO.	RECEIVED FROM		BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)		SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	Porcupine Wood Products Ltd.		00059943	13.12		15,425.95		
2	Alpine Logging Ltd.		00095557	20.16		15,425.95		
3	Breson Holdings Ltd.		00131500	8.77		15,425.95		
4	John Patrick Fisher		00109465	13.13		15,425.95		
5	Springer Creek Forest Products Ltd.		00143376	15.00		15,425.95		
6	Convergent Management Group Ltd.		00142335	4.46		15,425.95		
HIGHEST BONUS BID NO. #2			APPROVED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY MM DD	
<p>Tender Opening conducted by undersigned at 11:00:00 hours on the 11th day of March, 2010.</p> <p>IN THE PRESENCE OF:</p> <p>_____ Heather Dominelli _____ WITNESS NAME</p> <p>_____ P. Ron Negreiff _____ AUCTIONEER</p> <p>_____ Resource Clerk _____ POSITION</p>								
Valuation Method	MPS 70 MPS 100							
	<u>MPS Adjusted:</u> VCU standard (VCU) VCU w/HQ (VCU+HQ) VCU w/TSO (VCU+TSO) VCU w/HQ & TSO (TCU) Other (O)							
Approved Security	CASH (C)		MONEY ORDER (MO)					
	BANK DRAFT (BD)		OTHER (O)					
		SAFEKEEPING AGREEMENT (SKA)						
		LETTER OF CREDIT (LOC)						
		STANDING BID DEPOSIT (SBD)						